

2025

ANNUAL REPORT

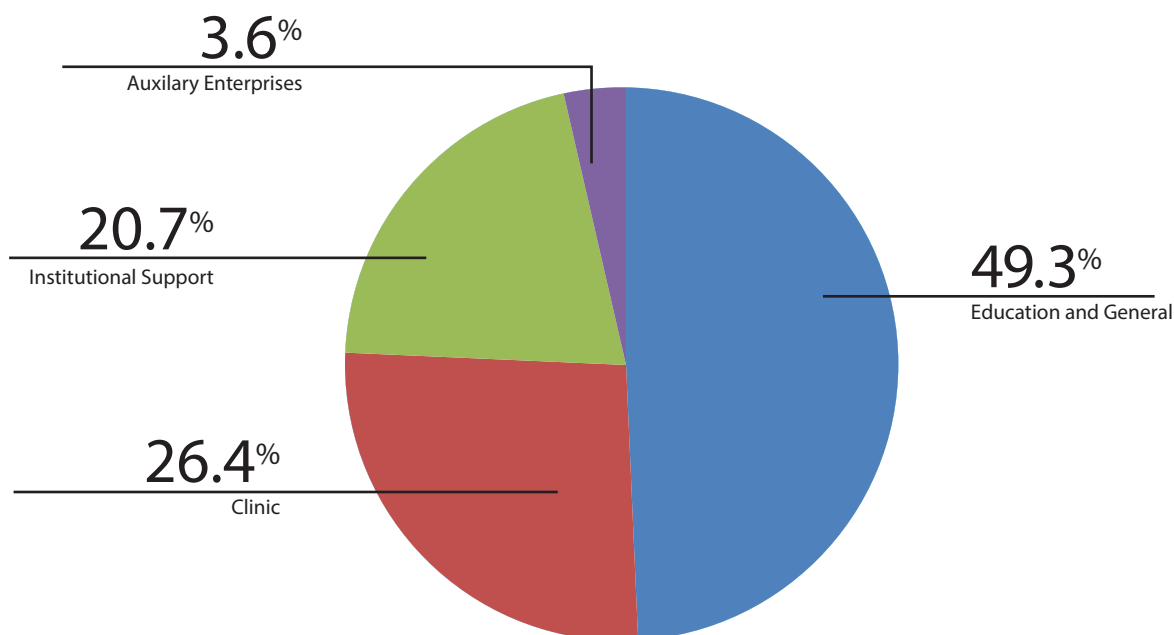


FINANCIAL SUMMARY

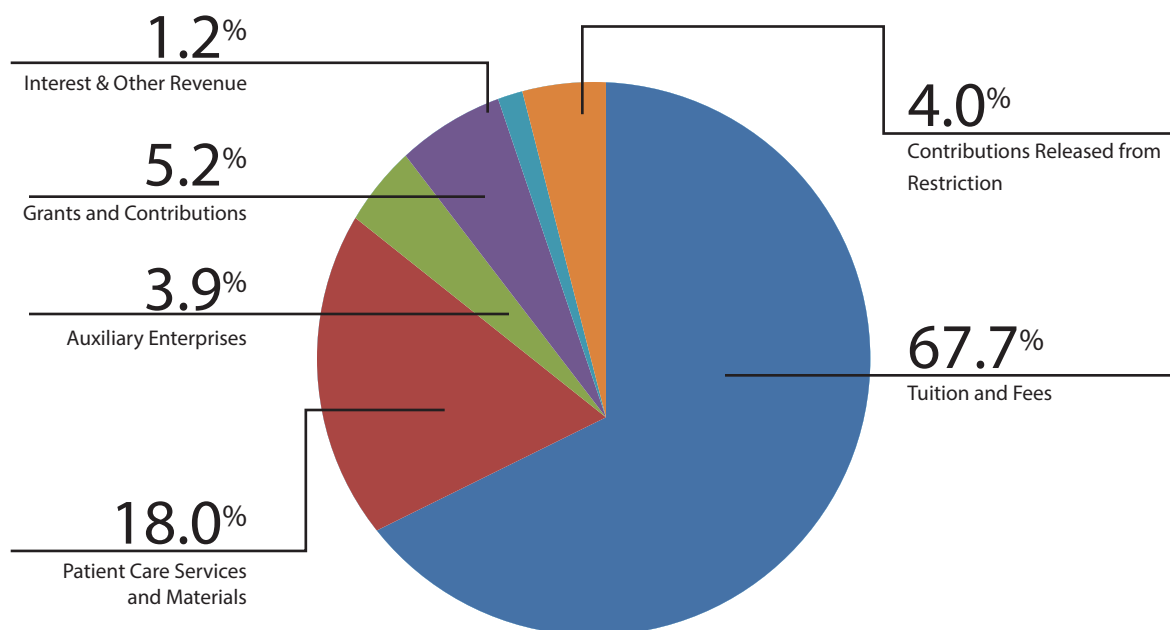
FINANCIAL SUMMARY
Year ended June 30, 2025

	Without Donor Restrictions	With Donor Restrictions	Total
Changes in net assets:			
Operating:			
Revenue:			
Student tuition and fees, less awards and scholarships of \$2,764,250	\$ 23,332,133	-	\$ 23,332,133
Patient Services and materials	6,202,975	-	6,202,975
Auxiliary enterprises:			
Bookstore	13,750	-	13,750
Dormitory	1,316,572	-	1,316,572
Governmental grants	1,682,127	1,279,929	2,962,056
Contributions	98,897	757,147	856,044
Interest income	661	153,201	153,862
Student loan interest	12,171	-	12,171
Other	428,489	-	428,489
Total operating revenue	33,087,775	2,190,277	35,278,052
Net assets released from restriction	1,391,274	(1,391,274)	-
Total	34,479,049	799,003	35,278,052
Expenses:			
Education and General	17,733,313		17,733,313
Clinic	9,498,906		9,498,906
Institutional Support	7,450,921		7,450,921
Auxiliary Enterprises	1,251,617		1,251,617
Total operating expenses	35,934,757	-	35,934,757
Excess (deficiency) of operating revenue over expenses	(1,455,708)	799,003	(656,705)
Nonoperating:			
Contributions to Endowment	-	2,804,357	2,804,357
Return on investments	6,061,846	103,908	6,165,754
	6,061,846	2,908,265	8,970,111
Change in net assets	4,606,138	3,707,268	8,313,406
Net assets - beginning of year	63,459,022	6,445,812	69,904,834
Net assets - end of year	\$ 68,065,160	\$ 10,153,080	\$ 78,218,240

UNRESTRICTED OPERATING EXPENDITURES



UNRESTRICTED OPERATING REVENUE





ICO

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